

Blaine Arts Council
Profit and Loss
 January 2025

	Total
Income	
41000 Income	
41050 Membership Income	550.00
41200 Gallery Income	3,339.56
41800 Donations	12,710.50
Total 41000 Income	\$ 16,600.06
Services	750.00
Total Income	\$ 17,350.06
Gross Profit	\$ 17,350.06
Expenses	
61300 Bank monthly fee	17.80
61500 CC Processing Fees	31.33
62100 Insurance - Liability	424.85
62700 Event Expenses	
62770 Event Location fees	285.00
Total 62700 Event Expenses	\$ 285.00
62800 Outside Services	188.00
62900 Supplies & Materials	130.56
62950 Office supplies/software	635.43
Total 62900 Supplies & Materials	\$ 765.99
63000 Gallery Expenses	
63050 Gallery/Gift Shop Artist Commission	7,315.60
63100 Gallery Supplies	312.40
63300 Gallery Utilities	302.62
63500 Gallery Maintenance - Building & Grounds	21.79
63800 Gallery Marketing/Promotional	367.73
Total 63000 Gallery Expenses	\$ 8,320.14
68000 Rent/Lease	2,000.00
68050 Storage rent	145.00
Total 68000 Rent/Lease	\$ 2,145.00
QuickBooks Payments Fees	6.14
Total Expenses	\$ 12,184.25
Net Operating Income	\$ 5,165.81
Net Income	\$ 5,165.81

Blaine Arts Council
2024 BAC Event Profit and Loss
January - December 2024

Income

41400 Grant Income - BTAC	5,000.00
41710 Event Annual Fundraiser - Tickets	3,337.72
41715 Event Annual Fundraiser - Artist Fees	2,825.00
41720 Event Annual Fundraiser - Food & Bev	1,410.96
41725 Event Annual Fundraiser - Wine Pull or Special Event	1,850.34
41730 Event Annual Fundraiser - Auctions	2,823.26
41760 Event - Sea to See	925.00
41800 Donation Income	1,035.00
41900 Sponsorship Income - Artist Brochure	2,870.00

Total Income \$22,077.28

Expenses

62700 Event Expenses

62710 Outside Services	805.70
62715 Events Advertising/Promotional	7,362.92
62720 Equipment Rental	235.00
62750 Other/Miscellaneous	109.35
62760 Meals & Entertainment	3,885.11
62770 Event Location fees	330.00
62780 Event supplies	3,899.98

Total 62700 Event Expenses \$16,628.06

Net 2024 Events Income \$ 5,449.22

Blaine Arts Council Gallery
Profit and Loss
January - December 2024

41000 Income		
41200 Gallery Income		23,476.70
Total Income	\$	23,476.70
Expenses		
63000 Gallery Expenses		
63050 Gallery/Gift Shop Artist Commission		6,421.25
63100 Gallery Supplies		2,404.37
63200 Gallery Furnishings		2,478.91
63300 Gallery Utilities		2,703.55
63500 Gallery Maintenance - Building & Grounds		4,812.74
63700 Gallery Event expenses		196.77
63750 Gallery Event food		585.06
63800 Gallery Marketing/Promotional		3,524.47
Total 63000 Gallery Expenses	\$	23,127.12
68000 Rent/Lease		12,000.00
Total 68000 Rent/Lease	\$	12,000.00
Total Expenses	\$	35,127.12
Net 2024 Gallery Income/Loss	-\$	11,650.42